

# EU Regulatory Landscape

## Member Firm Overview — Tax, Audit, Accounting & Legal

**How to use this document:** This reference summarises the major EU regulations affecting professional services firms. Use it for internal awareness, client briefings, and engagement scoping. Always verify at source before advising clients.

### TAX

Regulation	Status	Key Obligation for Firms	Critical Date
<b>Pillar Two / GloBE</b>	In Force	Advise MNE clients (>€750m) on ETR, QRTC treatment, SBIE	IIR 2024; UTPR 2025; SbS Jan 2026
<b>DAC6</b>	In Force	Intermediary reporting of cross-border arrangements — hallmarks A-E	30 days from arrangement available
<b>DAC7</b>	In Force	Platform operator reporting; advise digital platform clients	Annual — first exchange 2024
<b>DAC8</b>	Transposing	Crypto-asset service provider reporting; advise CASP clients	Reporting from 1 January 2026
<b>ViDA</b>	Adopted Mar 2025	E-invoicing readiness; OSS single registration; platform VAT	Platform VAT July 2028; digital reporting 2030
<b>CBAM</b>	Full levy Jan 2026	Advise importers on declarant registration and certificate costs	Full financial levy from 1 January 2026
<b>FASTER</b>	Adopted Dec 2024	Withholding tax relief; certified financial intermediary obligations	Transposition Dec 2028; application 2030
<b>ATAD 1 &amp; 2</b>	In Force	Interest limitation, CFC, exit tax, hybrid mismatches advisory	Fully in force — ongoing

### AUDIT

Regulation / Standard	Status	Key Obligation for Firms	Critical Date
<b>ISSA 5000</b>	Effective Dec 2026	Sustainability assurance — firm readiness, engagement planning	15 December 2026
<b>ISQM 1 &amp; 2</b>	In Force	Risk-based quality management system at firm and engagement level	Dec 2022; amendments Dec 2026
<b>EU Audit Regulation Review</b>	Under Review	Monitor PIE, rotation, NAS restriction changes; mid-tier opportunity	Proposal expected 2026

Regulation / Standard	Status	Key Obligation for Firms	Critical Date
<b>CEAOB Oversight</b>	Ongoing	Transparency reporting, inspection readiness, ISSA 5000 oversight	Annual transparency reports

## ACCOUNTING

Regulation	Status	Key Obligation for Firms	Critical Date
<b>CSRD (post-Omnibus)</b>	Wave 1 in force; scope reduced	DMA, ESRS compliance, assurance readiness	Wave 1 FY2024; non-EU FY2028
<b>ESRS (revised)</b>	Revision underway	Track delegated act reducing datapoints; update client advisory	Revised delegated act 2025/26
<b>EU Taxonomy</b>	In Force	TSC/DNSH assessments; Taxonomy KPI disclosures	Ongoing; partial alignment permitted
<b>IFRS 18</b>	Endorsed	New P&L; presentation — system and process preparation	1 January 2027
<b>IFRS 19</b>	Endorsed	Reduced disclosure framework for eligible subsidiaries	1 January 2027

## LEGAL

Regulation	Status	Key Obligation for Firms	Critical Date
<b>CSDDD (post-Omnibus)</b>	In Force; application delayed	Supply chain DD design, contract review, SPA warranties	Wave 1 application July 2027
<b>EU AI Act</b>	Phased from Aug 2024	AI governance for internal tools; AI compliance advisory	Prohibited Aug 2025; high-risk Aug 2026
<b>AML Package (AMLR/AMLD6/AMLA)</b>	AMLA operational 2025; AMLR 2027	Harmonised CDD, UBO, crypto AML obligations	AMLR direct application 2027
<b>GDPR</b>	In Force	AI tool deployment compliance; transfer impact assessments	Ongoing — enforcement intensifying

**Omnibus Package:** Stop-the-clock Directive (April 2025) reduced CSRD scope from ~50,000 to ~5,000 companies (revised threshold: 1,000 employees + €450m turnover), delayed CSDDD Wave 1 to July 2027, and proposed ESRS simplification. Review all client in-scope assessments immediately. Wave 4 (non-EU, FY2028) is unchanged.

All content correct as of March 2026. Not legal or professional advice.